

Target Savings Plan

Below are the high level opportunities identified within the diagnostic that will form the key activity and work plans in terms of savings delivery:

	Opportunity	Min Annual Saving	Max Annual Saving	V4 Rationale
1	Supplier Engagement – Top 25 spend circa £64m	£1.28m	£3.20m	Typical we have achieved between 2 – 5% with other Authorities by running a supplier engagement programme
2	Waste	£44k	£66k	Charge for Garden Waste figure n/k Renegotiate the Henshaw arrangement (Transfer Station in the north)(Spend £550k / tonnage 22,000). Reduce tonnage fee from £25 / £20 closer to council in house cost of £12k (£2 or £3 reduction)
3	Fuel	£15k	£25k	5 bunkered fuel depots, 2 in the north and one in the south. One site barely used, spend circa £1.5m. Fuel cards circa £176k with Allstar. Difference in cost between trade and retail circa £0.20. Manage utilisation / Demand
4	Waste	tbn	tbn	Incorporate Litter bin collection into waste service.
5	Home to school transport	£105k	£240k	£3.2m spend. Despite repeated requests the Service area refused to meet with the V4 team. V4 have achieved between 7 and 16% of savings in this area. Estimate spend on quick win areas to be circa £1.5m
6	Transport Services	£64k	£130k	Undertake a strategic review of all transport services including utilisation, ancillaries, impress, lease / Buy / need (£3.2m)
7	Public Health	£130k	£250k	All contracts rolled over for 1 year. Usage figures still need to be understood. Services to extract from block contracts. (£13.7m spend). (Savings to be ring fenced)
8	Print / Mail	£50K	£150k	18.5fte across both functions. BPR
9	Consultancy	£50k	£150k	£2m of spend.
10	Reduce Tail end spend	£100k	£300k	Push more through corporate agreements and switch off requirement through stronger demand management
	Total	£1.85m	£4.5m	